



TSCPA Peer Review Program
Administered in Tennessee
By the Tennessee Society of CPAs

AICPA Peer Review Program
Administered in Tennessee
By the Tennessee Society of CPAs

October 23, 2017

James Johnson
Johnson, Murphey & Wright, PC
301 N Market St
Chattanooga, TN 37405 3908

Dear James Johnson:

It is my pleasure to notify you that on October 19, 2017, the Tennessee Peer Review Committee accepted the report on the most recent System Review of your firm. The due date for your next review is November 30, 2020. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Thank you for your cooperation and support of the profession's practice-monitoring programs.

Sincerely,

TSCPA Peer Review Committee
TSCPA Peer Review Program
peerreview@tscpa.com 615-377-3826
Tennessee Society of CPAs

CC: David Jordan, Brian Wright

Firm Number: 900010096543

Review Number: 546767

AJK

AJK, LLC

CERTIFIED PUBLIC ACCOUNTANTS

P.O. Box 609 □ 405 Second Street □ Manchester, GA 31816
(706) 846-8401 □ Fax (706) 846-3370

Paul Johnson III, CPA
Johnson, Murphey & Wright P.C.
301 North Market Street
Chattanooga, TN 37405

Dear Paul,

Enclosed please find the original peer review report. As discussed at the exit conference, this report is not final until accepted by the Committee.

If you have any questions concerning the report or the review, please feel free to contact our office.

We do appreciate the opportunity to have performed your review, and wish your firm much success in the future.

Yours truly,



David C. Jordan

Manchester, Georgia
August 9, 2017

Report on the Firm's System of Quality Control

To the owners of Johnson, Murphey & Wright P.C. and the Peer Review Committee of the Tennessee Society of CPA's

We have reviewed the system of quality control for the accounting and auditing practice of Johnson, Murphey & Wright P.C. (the firm) in effect for the year ended May 31, 2017. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants.

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

Required Selections and Considerations

Engagements selected for review included engagements under Government Auditing Standards, including a compliance audit under the Single Audit Act.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Johnson, Murphey & Wright P.C. in effect for the year ended May 31, 2017, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Johnson, Murphey & Wright P.C. has received a peer review rating of *pass*.


AJK, LLC

Manchester, Georgia

June 23, 2017